



# ENHANCED SUPPORT FOR BUSINESSES & SELF-EMPLOYED



## Rebates, Deferrals & Waivers

- Corporate Income Tax rebate for YA2020
- Push back income tax payments for 3 months
  - **Companies** pay income tax for financial year 2019 profits from July 2020 instead of April 2020
  - **SEPs** pay income tax for income earned in 2019 from August 2020 instead of May 2020
- Property Tax rebate for non-residential properties for 2020
- Up to 3 months' rental waivers in 2020

## New Schemes

- Jobs Support Scheme (JSS)
- Temporary Bridging Loan Programme
- SEP Income Relief Scheme (SIRS)
- SEP Training Support Scheme

*SEP: Self-employed person*

## Enhancements to Existing Schemes

- Absentee payroll
- Enterprise Development Grant
- Productivity Solutions Grant
- SMEs Go Digital
- Loan Insurance Scheme
- Enterprise Financing Scheme-Working Capital Loan
- Enterprise Financing Scheme-Trade Loan
- SEP Training Support Scheme
- Wage Credit Scheme (WCS)

## Cash Payouts for Companies & SEPs

### Apr

- 1st JSS payout

### May

- 1st SIRS payout

### Jun

- Enhanced WCS payout

### Jul

- 2nd JSS payout
- 2nd SIRS payout

### Sep

- Senior Employment Credit payout

### Oct

- 3rd JSS payout
- 3rd SIRS payout